

AUDIT AND GOVERNANCE COMMITTEE 16TH JANUARY 2014

GRANT THORNTON PROGRESS REPORT – 2013/14

Relevant Portfolio Holder	Cllr John Fisher
Relevant Head of Service	Jayne Pickering
Non-Key Decision	

1. SUMMARY OF PROPOSALS

To report to Audit and Governance Committee the progress report from Grant Thornton for the financial year 2013/14.

2. RECOMMENDATIONS

- 2.1 That Audit and Governance Committee note the progress report and the emerging issues as presented by Grant Thornton

3. KEY ISSUES

- 3.1 The External Auditors, Grant Thornton, have a statutory responsibility to audit the Councils accounts to ensure they comply with legislation and relevant accounting codes of practice.
- 3.2 The report at Appendix 1 shows the areas that Grant Thornton will review in consideration of the accounts and financial management for 2013/14.
- 3.3 The report also sets out a number of emerging issues that form part of separate briefings and guidance from Grant Thornton. A number of questions have been raised in relation to the Council addressing these issues and it is proposed that a separate report to the next meeting of the Committee be presented to identify any actions may be required.

Legal Implications

- 3.4 The Council has a statutory obligation to comply with relevant legislation and codes of accounting practice. Grant Thornton will ensure that this is undertaken by the Council during the year.

Service/Operational Implications

- 3.5 The Internal Audit service provide review of all services in accordance with the agreed audit plan. This work is relied on by the External Auditors to deliver their assessment of the Councils financial management and accounting arrangements.

Customer / Equalities and Diversity Implications

- 3.6 None, as a direct result of this report.

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5. RISK MANAGEMENT

Compliance with the accounting codes of practice is managed through the risk register for Finance and Resources.

6. APPENDICES

Appendix 1 – Grant Thornton Progress Report.

AUTHORS OF REPORT

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